

**Wayne County Airport Authority
Annual Qualified Airport Fund Report
Year Ended December 31, 2019**

Beginning Balance - 01/01/19	\$ 315.18
Collections**	
Qualified Airport Fund deposits received	\$ 10,187,691.00
Interest Earned	9,231.75
Total Collections	<u>\$ 10,196,922.75</u>
Expenditures*	
De-Icing Fluid Foreman to DWSD	\$ 13,911.00
Runway 4R/22L, Western End of Runway 9L/27R, and Portions of Associated Taxiways Reconstruction	1,806,439.00
Displacement of Runway 4R Threshold	311,708.00
Runway 3L/21R and Portions of Associated Taxiways Reconstruction	199,493.00
Eastern Taxiways Reconstruction	708,202.00
Taxiway W, Bal of Reconstruction	520,789.00
Taxiway H, Pavement Rehabilitation	12,683.00
Runway 9L/27R Pavement Rehab at Taxiway M	12,119.00
Portions of Taxiway T Rehabilitation	39,983.00
Taxiway U Extension	102,322.00
Runway 3L/21R Rehabilitation	98,498.00
Taxiway H Extension/Reconstruction and 22L Deicing Pad Ext	48,379.00
Security System & Network Upgrades (P&D)	43,991.00
Runway 4L/22R and Associated Taxiway Rehabilitation (Runway)	1,451,039.00
Runway 4L/22R and Associated Taxiway Rehabilitation (Exits)	241,599.00
Taxiway V-3 Extension	119,199.00
Taxiway F and S-5 Modifications/Reconstruction and New Highspeed Taxiway	358,532.00
Taxiway Z (South Portion) Relocation and AOA Modification	34,531.00
Airfield Pavement Rehabilitation/Reconstruction Plan	241,736.00
Runway 3L/21R and Associated Taxiway Reconstruction	13,587.00
Runway 4/22 Construction	103,977.00
Runway 4/22 NAVAIDS	102,546.00
Deicing Pad at 22L	104,808.00
Crosswind Runway 9R/27L	145,636.00
Fourth Parallel Runway Land Acquisition	81,114.00
Extend Taxiway P	5,810.00
Total Expenditures	<u>\$ 6,922,631.00</u>
Ending Balance - 12/31/19 **	<u>\$ 3,274,606.93</u>

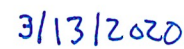
* These expenditures represent deposits made to a bond and interest redemption account created by ordinance of the qualified airport solely to pay the next scheduled payments for revenue bonds that were issued to finance capital improvements to landing areas of the qualified airport.

** Due to a calculation error, the State of Michigan disbursed \$4,906,708 to the Authority on November 5, 2019, for the period April 1, 2019 - June 30, 2019. The revised disbursement amount for this period was \$1,635,838. The difference between the incorrect amount and the revised amount was \$3,270,870. Upon conferring with the State of Michigan it was determined that the Authority would retain the \$3,270,870 balance, with future disbursements being net against this balance. Accordingly, the balance was retained at December 31, 2019, pending additional information regarding future distributions.

Submitted By:


Thomas Kalbfleisch

Controller
Title


3/13/2020
Date